

## Message Text

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22

ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 NEA-10 IO-11 H-02 L-03 PRS-01

PA-01 AID-05 CIAE-00 COME-00 EB-07 FRB-03 INR-07

NSAE-00 USIA-06 XMB-02 OPIC-03 SP-02 CIEP-01 LAB-04

SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01 /103 W

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R 060527Z FEB 76

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 1911

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E. O. 11652: ADS, DECLAS 5/6/76

TAGS: EAID, EFIN

SUBJECT: ESTIMATED DRAWDOWNS OF U.S. FUNDS

USADB

PASS TREASURY FOR ZINMAN

REF: TREASURY 76-8

ADB CONTROLLER, IN RESPONSE TO REQUEST FOR ESTIMATED  
DRAWDOWNS OF U.S. FUNDS AS IN REFTEL, PROVIDED FOLLOWING  
ESTIMATES AND EXPLANATIONS IN MEMORANDUM OF WHICH  
RELEVANT PARAGRAPHS ARE:

QUOTE

1. ORDINARY CAPITAL RESOURCES

(I) SIX MONTHS ENDED 30 JUNE 1976 - ENCASHMENT  
OF THE FINAL ONE THIRD OF THE DEMAND PROMISSORY NOTES  
DEPOSITED IN RELATION TO SUBSCRIPTIONS TO THE ORIGINAL  
CAPITAL \$20.1 MILLION

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(II) THREE MONTHS ENDED 30 SEPTEMBER 1976  
ENCASHMENT OF ONE THIRD OF THE DEMAND PROMISSORY  
NOTES DEPOSITED IN RELATION TO SUBSCRIPTIONS TO THE  
FIRST CAPITAL INCREASE \$14.5 MILLION

2. SPECIAL FUNDS RESOURCES

(I) SIX MONTHS ENDED 30 JUNE 1976 - RECOVERY  
FROM THE U.S. CONTRIBUTION FOR DISBURSEMENTS MADE  
UP TO 31 DECEMBER 1975 \$4.9 MILLION  
ESTIMATED USE OF U.S. CONTRIBUTION FOR DISBURSEMENTS  
FOR THE FIRST SIX MONTHS OF 1976 \$7.0 MILLION

(II) THREE MONTHS ENDED 30 SEPTEMBER 1976 -  
ESTIMATED USE OF U.S. CONTRIBUTION FOR DISBURSEMENTS FOR  
THE SECOND SIX MONTHS OF 1976 \$8.4 MILLION

3. ESTIMATED USE OF UNITED STATES CONTRIBUTIONS FOR  
DISBURSEMENTS - IT HAS BEEN ASSUMED THAT THE ELIGIBLE  
PROCUREMENTS UNDER SPECIAL FUNDS FROM THE UNITED STATES  
WILL BEAR THE SAME PROPORTION TO TOTAL PROCUREMENTS  
AS PROCUREMENTS FROM THE UNITED STATES UNDER THE ORDINARY  
CAPITAL RESOURCES BEAR TO TOTAL PROCUREMENTS EXCLUDING  
THOSE FROM NON-CONTRIBUTORS TO SPECIAL FUNDS RESOURCES  
AND FROM UNDETERMINED SOURCES. THIS IS 11.62 PERCENT  
AS OF 31 DECEMBER 1975. TO THIS A MARGIN OF 15 PERCENT  
HAS BEEN ADDED TO COVER POSSIBLE ACCELERATION OF DIS-  
BURSEMENTS FROM THE UNITED STATES CONTRIBUTION AND THE RATE  
USED IS 13.363 PERCENT.

SINCE THE UNITED STATES ONLY BECAME AN ELIGIBLE  
SOURCE COUNTRY IN APRIL 1974, THE PROPORTION OF PROCURE-  
MENTS FROM THE UNITED STATES UNDER THE SPECIAL FUNDS  
RESOURCES WAS CONSIDERED INAPPROPRIATE FOR ESTIMATING THE  
DISBURSEMENTS.

UNQUOTE  
SULLIVAN

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## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FINANCIAL CONTRIBUTIONS, ECONOMIC REPORTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 06 FEB 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** morefirh  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976MANILA01891  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** morefirh  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 07 JUN 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <07 JUN 2004 by greeneet>; APPROVED <30 JUN 2004 by morefirh>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ESTIMATED DRAWDOWNS OF U.S. FUNDS USADB  
**TAGS:** EAID, EFIN, RP, US, ADB  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006